

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Scancell Holdings plc
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Calculus Capital Limited
4. Full name of shareholder(s) (if different from 3.): ^{iv}	HSBC Global Custody (UK) Limited
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	31 August 2012
6. Date on which issuer notified:	31 August 2012
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	12%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares ISIN:GB00B39J5N6 3	25,189,770	25,189,770	23,189,770	23,189,770		11.92 %	

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
23,189,770	11.92 %

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

N/A

Proxy Voting:

10. Name of the proxy holder:	N/A
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11. Number of voting rights proxy holder will cease to hold:	N/A
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12. Date on which proxy holder will cease to hold voting rights:	N/A
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13. Additional information:	N/A
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14. Contact name:	Calculus Capital Limited
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15. Contact telephone number:	0207 493 4940
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Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in share

A: Identity of the persons or legal entity subject to the notification obligation**Full name**

(including legal form of legal entities)

Contact address

(registered office for legal entities)

Phone number & email**Other useful information**

(at least legal representative for legal persons)

B: Identity of the notifier, if applicable**Full name****Contact address****Phone number & email****Other useful information**

(e.g. functional relationship with the person or legal entity subject to the notification obligation)

C: Additional information